

Procurement Policy

Weland AB is a Swedish manufacturer with a strong commitment to sustainable industry. We take responsibility for ensuring that the materials we purchase are sourced in a way that promotes good business ethics, respect for human rights, and environmental considerations throughout the entire value chain.

Purpose and scope

The purpose of this policy is to clarify our approach to responsible sourcing of raw materials. The policy covers both direct suppliers and, where applicable, their subcontractors.

Principles and guidelines

Procurement work is based on knowledge and personal commitment. It is important to create good relationships and a well-functioning system of information exchange with suppliers, users, and other stakeholders.

Weland AB undertakes to follow and promote the following:

- The UN global guidelines on businesses and human rights.
- Principles in line with Weland AB's Code of Conduct (see separate document).

Our commitment

Weland AB works actively to:

- Identify and manage environmental and social risks in the supply chain.
- Avoid purchasing from suppliers that do not respect human rights or have unsatisfactory working conditions.
- Consider the environmental impact from a life cycle perspective when selecting raw materials and suppliers. Pay particular attention to climate impact, energy consumption, and potential for circular solutions.
- Contribute to traceability when purchasing high-risk raw materials, such as metals.

Suppliers

Competition between different suppliers should be stimulated and various purchasing alternatives examined without preconceptions. Where in-country supply capacity is available, domestic procurement sources should be included in a complete decision basis.

Weland AB expects that suppliers will:

- Comply with applicable legislation and international standards.
- Have specific policies covering issues such as environment, working conditions, and anti-corruption.
- Collaborate during our follow-ups and self-assessments (e.g. SAQ, EcoVadis).
- Demonstrate traceability and origin of critical raw materials.

Ethics and sanctions compliance

It is important to show respect for good business practices in contractual relationships with the outside world. The procurement team at Weland AB also strives to ensure that the company is treated in a similarly respectful way by its suppliers.

Weland AB acts in compliance with all applicable sanctions and restrictive measures stipulated by the EU and UN. This means that we do not, and will not, purchase goods, services, or commodities from entities or countries covered by such sanctions, neither directly nor indirectly. For up-to-date information about sanctions and affected countries, we refer to the Swedish government's compiled overview:

https://www.government.se/government-policy/foreign-and-security-policy/international-sanctions/

Weland AB does not enter into business relationships with entities who violate international sanctions, participate in trade from conflict areas, or are involved in forced labour or commit other human rights violations.